



## Diocese of Mackenzie-Fort Smith

### Office of the Bishop

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May 9, 2017

### Dear Clergy, Religious, Lay Leaders, Brothers and Sisters of the Diocese of Mackenzie-Fort Smith:

I am contacting you to provide a Summary Financial Statement for the 2016 Budget Year. Highlights of the past year include the following:

**For the OPERATING Budget 2016:**

REVENUES from the Diocese	\$ 899,511
EXPENDITURES	\$ 1,173,277
<b>Total (Internal)</b>	<b>\$ - 273,766</b>
EXTERNAL INCOME (outside of Diocese)	\$ 446,061
<b>TOTAL (after Amortization re: Buildings)</b>	<b>\$ + \$26,795</b>

As you can see, highlights feature the following:

- The Diocese operated at a deficit of \$273,766, before income from external donors (outside the Diocese) left us with a slight surplus of \$26,795.
- Donations from outside the Diocese, especially through Catholic Missions in Canada, provide the Diocese with significant income to operate. *Without the external revenue the Diocese would not operate.*
- Capital projects (church and mission-house restorations) have become critical, and are being pursued as rigorously as possible. These projects are funded through a combination of: a) Diocesan funds; b) Funds from the local communities; c) Donors outside of the NWT.

The Diocesan Finance Council has as a long-term goal to see a reduction on the reliance on external funding, as the Diocese aims to become more self-sufficient. While it is clear that this will take many years to achieve, we will monitor our progress, and on an annual basis provide a Diocesan budget report.

I take this opportunity to encourage you with this year's Bishop's Appeal: "Faith In Action 2017." This fundraising initiative is crucial on an ongoing basis if we are to address the pressing material and financial needs of our Diocese.

I also take this opportunity to thank the members of our Diocesan Finance Council, and our various local leaders who do so much to assist with the material and financial stewardship throughout our Diocese.

With gratitude and the assurance of my prayers,

in Our One Creator,

A handwritten signature in blue ink, appearing to read "M. Hagemoen", with a small cross symbol to the left of the first letter.

✙ Mark A. Hagemoen  
Bishop of Mackenzie-Fort Smith

**OPERATING BUDGET (Actual) 2016**  
**DIOCESE OF MACKENZIE-FORT SMITH**

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Actual 2016

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**Revenues**

Investment Income	648,971
General Revenues	83,618
Donations	<u>166,922</u>

**Total Revenues** **\$ 899,511**

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**Expenses**

Personnel Salaries and Support	586,651
Programs & Ministry Support	216,167
Property: Buildings & Equipment	290,195
Admin Support	<u>80,263</u>

**Total Expenses** **\$ 1,173,277**

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**Internal Income (Deficit)** **-\$ 273,766**

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**External Income**

Grants and Subsidies	388,826
External Donations	<u>57,235</u>

**Total External Income** **\$ 446,061**

**Excess of Revenue  
over Expenditures**

**\$ 172,295**

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**Amortization**

Amortization, Buildings	<u>145,499</u>
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**Total Amortization** **\$ 145,499**

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**Net Income** **\$ 26,795**

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## **CAPITAL PROJECTS in 2016**

Fort Liard Mission House	5,000
Holy Name of Mary Church, Tsiigitchic	31,000
Our Lady of Grace Church, Tuktoyaktuk	15,000
Lutselke Church Renovation	15,000
Sacred Heart Church, Fort Simpson	\$ 227,700
St. Anthony's Rectory & Office, Norman Wells	57,500
St. Michael's Behchoko Mission House	5,000
St. Theresa's Mission House, Deline	10,000
Tulita Church Restoration Project	15,000
Whati Rectory & Office Restoration	14,000

## **CAPITAL PROJECTS for 2017**

Fort Resolution, Church & Rectory	10,000
Holy Heart of Mary Church, Wrigley	5,000
Our Lady of Good Hope Church Restoration	10,000
Our Lady of Lourdes, Paulatuk, Mission House	15,000
Our Lady of Providence, Rectory & Chapel	5,000
Sacred Heart Church, Fort Simpson	\$ 1,022,300
St. Kateri Church, Dettah	5,000
St. Michael's Behchoko Church	60,000
St. Joseph's, Fort Smith Church	7,500
St. Patrick's Yellowknife Renovation	60,000
Tuktoyaktuk: Rectory & Mission House	30,000
Tulita Church Restoration Project	120,000
Whati Rectory & Office Restoration	5,000

**\* Funding for Capital Projects comes from the following:**

**a) Diocese; b) Church Communities in Diocese; c) External Donors**